

XIN ZHENG

Address:

2053 Main Mall
Vancouver, B.C., Canada V6T 1Z2

Contact Information:

Email: xin.zheng@sauder.ubc.ca

ACADEMIC APPOINTMENT

University of British Columbia, Sauder School of Business	Vancouver, BC
Assistant Professor, September 2017 – Present	
Medical leave from March 2019 to June 2019 and from November 2020 to March 2021	

EDUCATION

Emory University, Goizueta Business School	Atlanta, GA
Ph.D., Accounting	
May 2017	
Cornell University	Ithaca, NY
Master in Statistics	
The Ohio State University	Columbus, OH
Bachelor of Science in Business Administration (Honors)	
<i>Cum Laude</i>	
Bachelor of Science in Mathematical Science	
<i>Cum Laude</i>	

RESEARCH

Research Interests: I mainly focus on two streams of research. First, I study the regulation and enforcement, both public and private, of securities laws in U.S. capital markets. Within this broad area of research, I have undertaken several policy studies that provide insights into (1) how information transparency affects the alignment between public and private enforcement, and (2) how the political process affects enforcement actions and capital market outcomes. Second, I investigate investor stock return volatility and capital market efficiency.

Research Keywords: Regulation; Enforcement; Securities Litigation; SEC; Political Economy; ESG; Auditing; Stock Volatility; Market Efficiency; Financial Reporting; Fraud.

Refereed Publications:

[1] Zheng, X. (2021). A Tale of Two Enforcement Venues: Determinants and Consequences of the SEC's Choice of Enforcement Venue After the Dodd-Frank Act. *The Accounting Review*, 96.6 (2021): 451-476.

-- Winner of the 2021 AAA Competitive Manuscript Award (link [here](#)).

-- Featured in Columbia Law School Blue Sky Blog (link [here](#)) and LexBlog (link [here](#)).

[2] Rajgopal, S., S. Srinivasan and X. Zheng. 2021. Measuring Audit Quality. *Review of Accounting Studies*, 26(2), 559-619.

[3] Hutton, A. P., Shu, S., & Zheng, X. (2022). Regulatory Transparency and the Alignment of Private and Public Enforcement: Evidence from the Public Disclosure of SEC Comment Letters. *Journal of Financial Economics (JFE)*, 145(1):297-321.

[4] Millar, M., White, R.M. & Zheng, X. (2022). Substance Abuse and Workplace Fraud: Evidence from Physicians. *Journal of Business Ethics* (2022), Forthcoming. DOI: <https://doi.org/10.1007/s10551-022-05065-6>.

Working Papers:

"The Volatility of Investor Returns" with Ilia Dichev

-- Featured in Wall Street Journal (link [here](#)), Fortune Magazine (link [here](#)) and MarketWatch.com (link [here](#)), CTV News (link [here](#)), MarketWatch (link [here](#)).

“The Changing Nature of Financial Analysis in the Presence of ETFs” with Russell Lundholm

“The Benefits and Costs of Transparent Supervision of Public Banks: Evidence from Disclosure of SEC Comment Letters” with Amy Hutton, Yupeng Lin, Susan Shu, and Ira Yeung

“Household Environmental and Social Preferences and Consumption” with Zhanbing Xiao, and Yuxiang Zheng

"Predicting Litigation Risk via Machine Learning" with Gene Moo Lee, Jim Naughton, and Dexin Zhou

-- Featured in Harvard Law School Forum on Corporate Governance (link [here](#)).

“How does Political Activism Influence SEC enforcement: Evidence from Meetings with the SEC Chair” with Jim Naughton and Rafael Rogo

“Number of Numbers: Does Quantitative Textual Disclosure Reduce Information Risk?” with John Campbell and Dexin Zhou.

INVITED WORKSHOP AND CONFERENCE PRESENTATIONS

- 2023: HEC Montreal (scheduled)
- 2022: Boston College, University of Toronto, Hawaii Accounting Research Conference, FARS, Federal Reserve Community Banking Research Conference, University of British Columbia (brownbag)
- 2021: FARS, University of British Columbia (brownbag x2), Asian Bureau of Finance and Economic Research, Western Finance Association Conference
- 2020: FARS (Discussant), University of British Columbia (brownbag), AAA Annual Meeting

- 2019: University of Utah, National University of Singapore, UBCOW, Hawaii Accounting Research Conference (Presenter and Discussant), Conference on the Convergence of Financial and Managerial Accounting Research, MIT Asia (Discussant)
- 2018: University of Rochester, Hawaii Accounting Research Conference, MIT Asia Conference, UBCOW
- 2017: University of British Columbia, Boston College, McGill University, AAA Annual Meeting (Presenter and Discussant), Southeast Regional Meeting,
- 2016: AAA Auditing Section Midyear Meeting, AAA Annual Meeting (Discussant)
- 2015: Southeast Summer Accounting Research Conference, Graduate Research in Accounting Conference

COMPETITIVE RESEARCH GRANTS

- | | |
|--|-------------|
| • SSHRC Insight Grant (sole applicant) | 2022 – 2026 |
| • SSHRC Insight Grant (co-applicant) | 2021 – 2025 |
| • SSHRC Insight Development Grant (co-applicant) | 2019 – 2021 |
| • SSHRC Insight Development Grant (sole applicant) | 2018 – 2020 |
| • Sauder Exploratory Grant (sole applicant) | 2019 – 2020 |
| • UBC Hampton Fund Research Grant (sole applicant) | 2017 – 2019 |

ACADEMIC SERVICE

- *Ad Hoc* Journal Reviewer: *The Accounting Review*, *Review of Accounting Studies*, *Contemporary Accounting Research*, *Journal of Management Accounting Research*, *Accounting Horizon*, *European Accounting Review*, *Journal of Business Ethics*
- Grant Reviewer: SSHRC Insight Grant (2019)
- Conference Reviewer: AAA Annual Meeting (2014-2021), FARS Midyear Meeting (2016-2020), Management Midyear Meeting (2018), CAPANA (2018), Hawaii Accounting Research Conference (2018-2021), CAAA (2019, 2022)
- Conference Organizer: Brazilian Accounting Research Conference (2018, 2022)

TEACHING EXPERIENCE

Teaching Interests: Financial Accounting; Valuation

- | | |
|--|----------------|
| • UBC Sauder School of Business (COMM 293 Undergraduate Level) | 2017 – Present |
| • UBC Vancouver School of Economics (COEC 293) | 2022 |
| • UBC PhD Seminar – Capital Markets (invited lecture) | 2017 |
| • MBA Financial Statement Analysis | Fall 2015 |
| • MBA Introduction to Financial Reporting | Summer 2014 |
| • PhD Seminar: Introduction to SAS and Simulation | Winter 2013 |

CONFERENCE ATTENDED (by invitation)

- | | |
|---|-------------------|
| • <i>Review of Accounting Studies</i> Conference | 2017, 2020 – 2022 |
| • <i>Review of Financial Studies</i> Conference | 2022 |
| • Cambridge Accounting Research Camp | 2022 |
| • Federal Reserve Community Banking Research Conference | 2022 |
| • Music City Accounting Research Conference | 2022 |

- Tulane Accounting Research Conference 2020
- UBC Winter Finance Conference in Whistler 2018
- WFA 2021 – 2022
- MIT Asia Conference 2018, 2019
- Hawaii Accounting Research Conference 2018, 2019, 2022
- UBCOW Conference 2017 – 2019, 2021, 2022
- Financial Accounting and Reporting Section 2015, 2019 – 2022
- Financial Accounting and Reporting Section Doctoral Consortium 2015
- AAA Annual Meeting 2014, 2016, 2017, 2020, 2022
- mEmory Conference 2019
- Conference on the Convergence of Financial and Managerial Accounting Research 2019
- Brazilian Accounting Research Conference 2018, 2022
- EAA Annual Congress 2018
- CAPANA 2018
- Auditing Section Midyear Meeting 2016
- Audit Doctoral Consortium, University of Illinois at Urbana-Champaign 2016
- Symposium on Auditing Research, University of Illinois at Urbana-Champaign 2016
- Southeast Summer Accounting Research Conference (SESARC) 2013 – 2016
- Southeast Regional Meeting 2017
- Graduate Research in Accounting Conference 2015, 2016

DOCTORAL STUDENT THESIS COMMITTEE (UBC)

- Zhanbing Xiao, committee member, finance division, expected to graduate in 2023
-- Thesis titled “Labor Exposure to Climate Change and Capital Deepening”

STUDENT SUPERVISION (UBC) – Undergraduate and Master Students

- Nathan Yip, Commerce Scholars Program (undergraduate) 2018 – 2021
-- Undergraduate thesis titled “The Moderating Effect of Litigation Risk and Time Budget Pressure on Audit Quality”
- Alexander Kinnaird, Commerce Scholars Program (undergraduate) 2019 – 2021

PROFESSIONAL EXPERIENCE

- Goldman Sachs
- Key Bank
- Progressive Insurance
- Office of Legal Affairs, Ohio State University

HONORS AND AWARDS

- AAA Competitive Manuscript Award 2021
- Financial Accounting Reporting Section Outstanding Discussant Award 2020
- MIT Asia Accounting Conference Best Discussant Award 2019
- Financial Accounting Reporting Section Excellence in Reviewing Award 2018
- “Last Lecture” Presenter (voted by graduating fourth-year students at UBC) 2022
- Sheth Foundation Fellow, Emory University 2015

- Doctoral Fellowship, Goizueta Business School, Emory University 2012 – present
- Dean’s list at The Ohio State University 2009 – 2011
- Best Performing Student Award by U.S. Congressional District (3rd Ohio) 2009 – 2011
- Math SHARP Scholarship 2010 – 2011
- William B. Jencks Scholarship 2010 – 2011
- Fisher College of Business Scholarship 2009 – 2011
- Master’s Thesis Award - First Runner-up 2012

CERTIFICATION

- SAS Base Programming Certification (99th percentile) November 2011

UNIVERSITY SERVICE

- Sauder Research Advisory Committee 2018 – 2021
- UBC Accounting Rookie Hiring Committee 2017 – Present
- Prospective PhD Student Coordinator, Emory University 2013 – 2016
- PhD Student Mentor, Emory University 2014 – 2016
- Beta Alpha Psi, Board Member 2009 – 2011

CONFERENCE ORGANIZATION COMMITTEE

- Brazilian Accounting Research Conference 2018, 2022

REFERENCES

- Available upon request